

British Geophysical Association

Accounts for year to 31st December 2015

	Actual	Budget	Notes
Starting balance:	£ 13,693.23		(includes unrepresented cheques from 2014)
Income:			
Parent Society funding (split 50:50 between RAS and GSL)	£ 6,310.00	£ 6,310.00	
Support from Gray-Milne Fund	£ 2,500.00	£ 2,500.00	Paid in 2014
Interest on reserve account	£ 2.61	£ -	
Total income:	£ 8,812.61	£ 8,810.00	
Expenses:			
Committee member travel and subsistence	£ 1,779.69	£ 1,750.00	
Bullerwell Lecturer (Tim Wright) stipend + additional expenses	£ 995.71	£ 1,300.00	
NAG Meeting (Southampton)	£ 4,600.00	£ 3,660.00	No industry sponsorship this year. Total cost was ~5200, 1200 over budget. We agreed to cover 50% of the difference.
Postgraduate Research in Progress meeting - prizes	£ 300.00	£ 200.00	
PGRIP meeting (Southampton) - contribution to costs (incl. guest speaker)	£ -	£ 1,200.00	Significant industry sponsorship for the meeting was secured.
Contributions to other meetings	£ 3,000.00	£ 3,000.00	GAMIT, BGS rock physics, Tectonics from Above, Seismix 2016
Education and outreach (undergraduate prizes)	£ 1,300.00	£ 1,000.00	2 prizes not yet cashed
Education and outreach (earthquake 'teachable moments' support)	£ 2,000.00	£ 2,000.00	
Education and outreach (website)	£ 88.00	£ 200.00	
Education and outreach (image/video competitions)	£ 275.00	£ 500.00	No video competition in 2015
Total expenses:	£ 14,338.40	£ 14,810.00	
End of year balance:	£ 8,167.44		Budgeted drawdown on reserves £6000

Treasurer's statement to 2016 AGM

At the behest of the Parent Societies, we requested a smaller contribution from them in 2015 and instead drew down on our accumulated reserves. Expenditure has mostly conformed to budget; an overspend on the NAG meeting was balanced by a similar underspend on the PGRiP meeting. Prize values were revisited for the PGRiP meeting and Image Competition, leading to a small total underspend in that category. Minor fluctuations in travel and subsistence requirements account for other variances.

James Wookey
05/02/2016