

British Geophysical Association

Accounts for year to 31 December 2014

	Actual	Budget	Notes
Starting balance:	£ 21,947.38		
Income:			
Parent Society funding (split 50:50 between RAS and GSL)	£ 2,394.00	£ 2,394.00	
Support from Gray-Milne Fund	£ 2,500.00	£ 2,500.00	
Interest on reserve account	£ 5.36	£ -	
Total income:	£ 4,899.36	£ 4,894.00	
Expenses:			
Committee member travel and subsistence	£ 1,245.46	£ 1,750.00	Meetings combined with other travel to make savings
Bullerwell Lecturer (Kate Rychert) stipend + additional expenses	£ 1,571.10	£ 1,300.00	
NAG Meeting (Oxford)	£ 4,000.00	£ 3,644.00	No industry sponsorship this year
Postgraduate Research in Progress meeting - prizes	£ 300.00	£ 200.00	Runner-up prizes awarded but 1 cheque not yet cashed
PGRIP meeting (Liverpool) - contribution to costs (incl. guest speaker)	£ 759.68	£ 1,200.00	Successful sponsorship; full allocation not needed
Contributions to other meetings	£ 4,203.27	£ 4,250.00	Post-Perovskite; Deep Earth Processes; Seismology from Space; WEGENER; History of Seismology; Magnetic Interactions
Education and outreach (undergraduate prizes)	£ 700.00	£ 1,300.00	Includes 1 prize cheque not yet cashed
Education and outreach (earthquake 'teachable moments' support)	£ -	£ 2,000.00	Originally budgeted but support not pursued
Education and outreach (school liaison)	£ -	£ 250.00	
Education and outreach (website)	£ 524.00	£ 500.00	
Education and outreach (image/video competitions)	£ 200.00	£ 500.00	But 1 prize cheque not yet cashed
Total expenses:	£ 13,503.51	£ 16,894.00	
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End of year balance:	£ 13,343.23		Budgeted drawdown on reserves £12,000

Outgoing Treasurer's statement to 2015 AGM

At the behest of the Parent Societies, we requested a smaller contribution from them in 2014 and instead drew down on our accumulated reserves. Expenditure has mostly conformed to budget, although we were not asked to contribute to the 'earthquakes teachable moments' project (saving £2000), and some university departments who had originally expressed interest in the undergraduate prize scheme did not nominate prizewinners in 2014 (saving £600). Minor fluctuations in travel and subsistence requirements account for other variances.

Peter Clarke
02.02.2015