

British Geophysical Association

Accounts for year to 31 December 2013

	Actual	Budget	Notes
Starting balance:	£ 14,884.72		
Income:			
Parent Society funding (split 50:50 between RAS and GSL)	£ 10,544.00	£ 10,544.00	
Support from Gray-Milne Fund	£ 2,500.00	£ 2,500.00	
Interest on reserve account	£ 8.46	£ -	
Total income:	£ 13,052.46	£ 13,044.00	
Expenses:			
Committee member travel and subsistence	£ 896.60	£ 2,500.00	Meetings combined with other travel to make savings
Bullerwell Lecturer (Derek Keir) stipend + additional expenses	£ 800.00	£ 1,300.00	No additional expenses this year
NAG Meeting (Bristol/Leeds)	-£ 138.90	£ 3,644.00	V successful sponsorship and registration; <u>surplus returned</u>
Postgraduate Research in Progress meeting - prizes	£ 300.00	£ 200.00	Runner-up prizes awarded
PGRIP meeting (Cambridge) - contribution to costs (incl. guest speaker)	£ 1,032.10	£ 1,200.00	Successful sponsorship; full allocation not needed
Contribution to other meetings: SECED Malet-Milne lecture	£ 500.00	£ 2,500.00	No other meeting support requested
Education and outreach (undergraduate prizes)	£ 400.00	£ 250.00	
Education and outreach (earthquake 'teachable moments' support)	£ 2,000.00	£ 2,000.00	Full amount committed but only £500 invoiced so far
Education and outreach (schoolteachers' conference)	£ -	£ 2,000.00	Last-minute cancellation
Education and outreach (other schools liaison, website)	£ -	£ 500.00	Pending action
Education and outreach (image/video competitions)	£ 200.00	£ 450.00	
Total expenses:	£ 5,989.80	£ 16,544.00	Budgeted drawdown on reserves £3500
End of year balance:	£ 21,947.38		

Treasurer's Statement to 2014 AGM

Financially the BGA did well in 2013, but this is something of a mixed blessing. Overall we underspent our budget by nearly 2/3, mainly because of successes and setbacks in three 'big-ticket' items: (1) NAG2013 was very successful in attracting registrations and sponsorship, so recorded a slight surplus instead of requiring a ~£4k subsidy; (2) the schoolteachers event co-organised by BGS was cancelled at the last minute because of a disappointing lack of teacher registrations, returning ~£2k; and (3) we received far fewer requests for small conference support than usual, saving ~£2k. On top of this, smaller efficiency savings were made in other areas such as committee travel. We plan to use this surplus to support other new activities in 2014 and so are requesting a slightly reduced annual contribution from our parent societies RAS and GeolSoc this year, although the normal programme of activities is not scaled back.